Terex Part

Terex Part - Terex Forklifts stands by their goal to supply a dependable and cost efficient product line. They take satisfaction in making equipment that improves their customers' return on investment. Through several divestures and acquisitions intended to expand the product offering, Terex has a short time ago expanded dramatically. They have improved their geographic coverage to make it possible for them to present quality standards and value for their broad consumer base.

Terex has remained a competitive player in the materials handling and industrialized equipment sector. They are working towards forming a franchise under the brand name Terex by incorporating all of their earlier brand names for many of the products used in conjunction business the brand Terex. Presently, Terex products are principally marketed under the Terex name. Several of the following historic name brands and transitional names include: ATC, Amida, American Truck Company, American, Advance, Bartell, Benford, Bendini, Bid-Well, CMI, CMI-Cifali, CMI Johnson-Ross, Cedarapids, Canica, Comedil, Demag, ELJay, Franna, Fermac, Finlay, Fuchs, Genie, Hi-Ranger, Jaques, Load King, Morrison, O&K, Peiner, PPM, Powerscreen, Pegson, Reedrill, Schaeff, Simplicity, Standard Havens, Tatra, TerexLift, Telelect and Unit Rig.

Terex has had a constant evolution sequence. In 1995 Terex acquired PPM Cranes, in 1996, then Terex divested Clark Materials Handling. In 1997 Terex acquires Telelect and Simon-RO. BPI Handlers in Baraga, Michigan is also acquired this same year.

Terex rapidly grew their mining and Crane business with the acquisition of O&K mining, TerexLift, Gru Comedil, American Crane and Peiner. A Light Building business soon followed in 1999 when Terex acquired Amida, Bartell and Benford. They soon became a leader within the crushing and screening industry by purchasing Cedarapids, Powerscreen, BL Pegson, Re-Tech, and Finlay. Franna, Kooi and Princeton crane suppliers were also added to Terex in 1999.

By acquiring Fermac, a dedicated manufacturer of tractor loader backhoes, in the year 2000, Terex stretched into the Compact Equipment market. Their Light Construction operations continued to expand business with the acquisition of Coleman Engineering. This same year, Terex divested Moffett, Kooi and Princeton.

In 2001, Terex expanded their Roadbuilding division business with the acquisitions of CMI, Bid-Well, Load King, Atlas and Jaques.

A small number of the acquisitions that took place in 2002 helped allow Terex to grow into a leader in their respective categories. Advance Mixer helped boost Terex into the concrete mixing market, while Demag helped Terex Cranes become a leader in the crane industry. Buying German manufacturers Fuchs and Schaeff positioned Terex in a top position in the Compact Equipment category. Genie became a leading producer of Aerial Work Platforms. This busy year was completed operations with the purchases of EPAC and Pacific Utility, which provided company-owned distribution for Terex Utilities.

A company called Tatra was acquired in 2003. This company produced heavy duty vehicles for military and off-road commercial functions. Buying Combatel and Commercial Body the same year allowed Terex to continue to expand its company-owned Terex Utilities supply.

In the year 2004, Terex purchased a manufacturer of surface drilling equipment used in mining, construction and utility markets, called Reedrill. Also in the same year, Noble CE (formerly known as Terex Mexico) was purchased by Terex. They manufacture high capacity surface mining trucks and also manufacture several parts for other Terex companies.